

# Large Scale Community

## MONTHLY FINANCIAL MANAGEMENT

Does your large scale Homeowners' Association (HOA) or Planned Unit Development employ accounting staff? Is general and administrative or management costs the 1<sup>st</sup>, 2<sup>nd</sup> or 3<sup>rd</sup> largest budgetary expense? Does onsite staff spend the majority of their time on financial management and general administration duties? Maybe there is a more efficient way.

Community Financials can handle the daily & monthly accounting tasks efficiently for your community. Plus we provide access to industry leading software's administrative and management tools for your staff and board.

Your community would continue to have onsite staff that oversee maintaining the property and provide owner services.

### BENEFITS

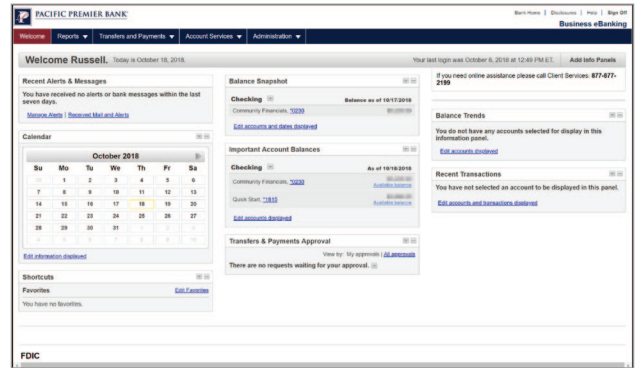
#### ➤ Save Money

- Reduce head count and reduce your costs
- Cheaper than a traditional management company
- Our service includes the cost of the accounting & management software

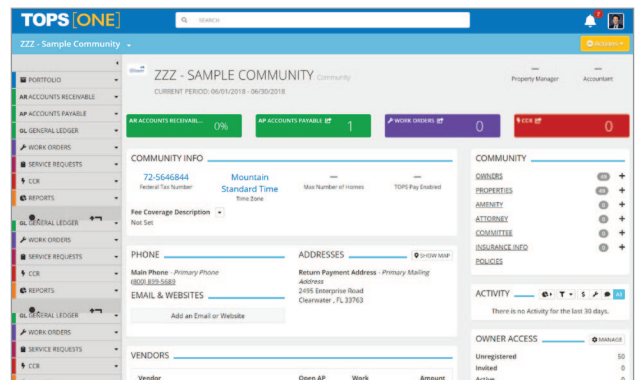
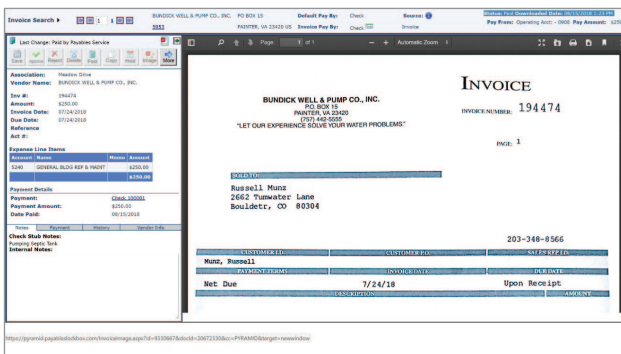
#### ➤ Great Transparency

- Online bill approval

- View bank account online for entire board



- Board access to financial reporting software



## HOW IT WORKS

### ► Collections

You can keep your customer service and/ or one accounts receivable clerk to handle walk in and phone calls regarding owner accounting questions (or our staff can handle this activity by phone).

We mail out coupons or assessment invoices to owners, money gets sent to a lockbox or owners can pay online. We can also install a check scanner onsite for staff to deposit walk-in checks.



Monies get deposited into a community operating account. Board members can view the account online.

We assess late fees and mail late notices as per your collection policy.

Your onsite accounting clerk can liaise with your collections attorney (or we can handle this).

### ► Bill Payment

- Bills are sent to our lockbox and your site manager and a board member review and approve bills online
- After approval we pay bills
- We process year end vendor 1099s

### ► Features

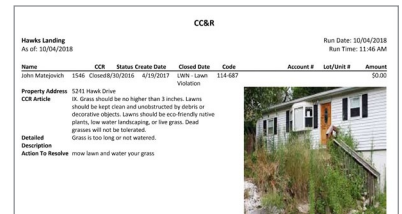
Software direct access to your remaining onsite staff: accounting clerk, assistant manager, site manager.

We offer a choice of the two most used software in the industry.

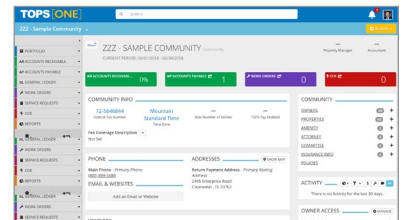


### Staff can use the software's management functionality to

include violations and service requests/ work order reporting & tracking.

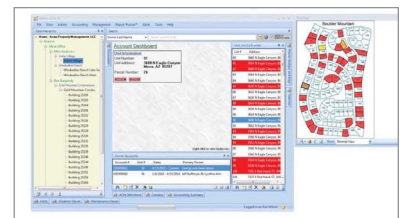


### Board Member direct access to software features and run reports



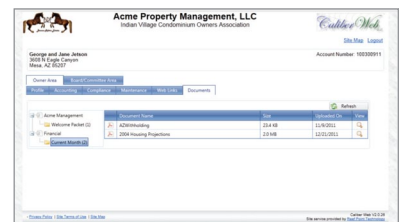
### Plat map view

Plat Maps are helpful in navigating through violation and maintenance items for a community and provide the ability to map infrastructure



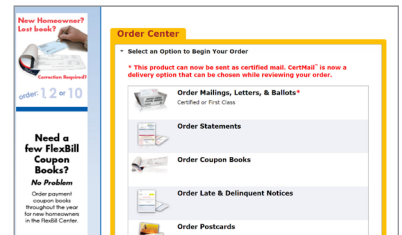
### Software's owner facing features

can tie into existing community website



We can provide a community web portal if none is currently established

**Communication** – email blast notification from software can reduce administrative & mailing expenses and we can handle standard and certified mailings.



**Give us a call to discuss your community and get a price quote to review with your Board.**

